



BALANCE SHEET AS AT SEPTEMBER 30, 2009

	NOTE	2009 RUPEES	2008 RUPEES
ASSETS			
NON-CURRENT ASSETS			
Property, Plant & Equipment	4	1,079,348,150	1,132,696,704
Long Term Deposits	5	25,319,925	25,298,925
		1,104,668,075	1,157,995,629
CURRENT ASSETS			
Stores, Spare Parts and Loose Tools	6	44,854,926	44,498,738
Stock - In - Trade	7	4,185,108	6,525,316
Trade Debts (Considered good-Unsecured)		191,250	662,553
Loans and Advances	8	53,353,189	30,679,813
Deposits, Prepayments and Other Receivables	9	1,076,917	18,602,209
Cash and Bank Balances	10	7,924,787	29,412,826
		111,586,177	130,381,455
TOTAL ASSETS		1,216,254,252	1,288,377,084
EQUITY AND LIABILITIES			
SHARE CAPITAL AND RESERVES			
Authorized			
10,000,000 Ordinary Shares Of Rs. 10/- each.			
Issued, Subscribed & Paid up Capital	11	94,500,000	94,500,000
Accumulated loss		(322,859,080)	(261,658,280)
		(228,359,080)	(167,158,280)
Surplus on Revaluation of Fixed Assets	12	595,086,093	639,803,973
NON-CURRENT LIABILITIES			
Long Term Financing - Secured	13	75,000,000	80,000,000
Liabilities Against Assets Subject To Finance Lease	14	92,620,565	130,635,709
Deferred Liability	15	191,595,583	218,309,200
Sub-Ordinated Loan	16	135,100,000	135,100,000
Loan from Director - Interest Free (Unsecured)		8,300,000	-
		502,616,148	564,044,909
CURRENT LIABILITIES			
Trade & Other Payables	17	297,151,690	189,808,655
Accrued Mark-up		8,000,509	4,872,185
Current Portion of Long Term Financing	13	10,000,000	20,000,000
Current Portion of Liabilities Against Assets Subject to Finance Lease	14	28,673,504	37,005,642
Provision for Taxation		3,085,388	
		346,911,091	251,686,482
Contingencies & Commitments	18	-	-
TOTAL EQUITY & LIABILITIES		1,216,254,252	1,288,377,084

The annexed notes 1 to 34 form an integral part of these financial statements.

CHIEF EXECUTIVE

DIRECTOR