



**CASH FLOW STATEMENT
FOR THE YEAR ENDED SEPTEMBER 30, 2009**

	NOTE	2009 RUPEES	2008 RUPEES
CASH FLOW FROM OPERATING ACTIVITIES			
Cash generated from operations	A	83,179,737	537,420,701
Finance costs		(35,907,869)	(102,662,947)
Taxes paid		(2,333,069)	(3,598,703)
Net cash inflow from operating activities		44,938,799	431,159,051
CASH FLOW FROM INVESTING ACTIVITIES			
Fixed capital expenditure		(20,358,556)	(13,620,796)
(Increase)/Decrease in long term deposits		(21,000)	(617,520)
Proceeds from Sale of Property, Plant & Equipment		7,000,000	50,000,000
		(13,379,556)	35,761,684
CASH FLOW FROM FINANCING ACTIVITIES			
Net (Repayment)/ Proceeds of Long term financing		(15,000,000)	(25,404,164)
Net (Repayment) / Proceeds of obligation under finance lease		(46,347,282)	74,756,269
Loan from directors		8,300,000	-
(Decrease) / Increase in short term finance		-	(558,285,092)
		(53,047,282)	(508,932,987)
Net (decrease)/increase in cash and cash equivalents		(21,488,039)	(42,012,252)
Cash and Cash Equivalents at the beginning of the year		29,412,826	71,425,078
Cash and cash equivalents at the end of the year		7,924,787	29,412,826
A CASH GENERATED FROM OPERATIONS			
(Loss) before taxation		(129,546,910)	(26,170,463)
Add/(less) adjustment for non cash charges and other items			
Loss on Sale of Fixed Assets		13,696,094	(25,800,000)
Depreciation		53,011,016	13,113,527
Finance costs		39,036,193	63,637,563
		105,743,303	50,951,090
Operating Profit /(Loss)before working capital changes		(23,803,607)	24,780,627
EFFECT ON CASH FLOW DUE TO WORKING CAPITAL CHANGES			
(Increase) in current assets			
Stores, spares parts and loose tools		(356,188)	(6,424,866)
Stock in trade		2,340,208	400,011,565
Trade debts		471,303	526,638
Loans and advances		(20,340,307)	(587,043)
Deposits, Prepayments & Other Receivables		17,525,292	(7,238,625)
		(359,692)	386,287,669
Increase in current liabilities			
Trade and other Payables		107,343,036	126,352,405
		106,983,344	512,640,074
Cash generated from operations		83,179,737	537,420,701

The annexed notes 1 to 34 form an integral part of these financial statements.

CHIEF EXECUTIVE

DIRECTOR