



BABA FARID SUGAR MILLS LTD.

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED SEPTEMBER 30, 2009

	NOTE	2009 RUPEES	2008 RUPEES
Sales-net	19	579,326,183	1,147,880,942
Cost of Sales	20	606,221,538	1,090,939,576
Gross (Loss) / Profit		(26,895,355)	56,941,366
Distribution Costs	21	2,331,713	5,077,740
Administrative Expenses	22	47,598,562	39,724,918
Other Operating Expenses	24	698,875	1,164,205
		50,629,150	45,966,863
Operating Profit / (Loss)		(77,524,505)	10,974,503
Finance Costs	25	39,036,193	63,637,563
Loss on sale of fixed asset	4	13,696,094	
Other Operating Income	26	709,882	26,492,597
(Loss) before taxation		(129,546,910)	(26,170,463)
Taxation	27	23,628,230	22,228,177
(Loss) After Taxation		(105,918,680)	(3,942,286)
(Loss) per Share-Basic & diluted	28	(11.21)	(0.42)

The annexed notes 1 to 34 form an integral part of these financial statements.

CHIEF EXECUTIVE

DIRECTOR