

PECTO SUGAR MILLS LIMITED

BALANCE SHEET AS AT SEPTEMBER 30, 2010

	NOTE	2010 RUPEES	2009 RUPEES
ASSETS			
NON-CURRENT ASSETS			
Property, plant & equipment	4	1,375,783,253	1,390,635,739
Intangible assets	5	855,000	-
Long term investment	6	-	-
Long term deposits	7	31,529,796	31,933,196
		1,408,168,049	1,422,568,935
CURRENT ASSETS			
Stores, spares and loose tools	8	92,829,691	85,401,844
Stock-in-trade	9	11,131,849	1,989,316
Loans, advances, deposits, prepayments and other receivables	10	53,108,576	61,429,526
Cash and bank balances	11	8,710,134	4,148,578
		165,780,250	152,969,264
TOTAL ASSETS		1,573,948,299	1,575,538,199
EQUITY AND LIABILITIES			
SHARE CAPITAL & RESERVES			
Authorized Capital 15,000,000 (2009:15,000,000) ordinary shares of Rs.10 each		150,000,000	150,000,000
Issued, subscribed and paid up capital	12	145,862,110	145,862,110
Accumulated losses		(977,782,285)	(739,956,548)
		(831,920,175)	(594,094,438)
Surplus on revaluation of property, plant & equipment	13	582,453,915	613,721,357
NON-CURRENT LIABILITIES			
Sub-ordinated loan	14	656,000,000	656,000,000
Director's loan	15	258,200,000	10,000,000
Long term finances	16	253,375,000	292,800,000
Liabilities against assets subject to finance lease	17	22,559,849	20,447,103
Deferred taxation	18	220,065,490	220,065,490
CURRENT LIABILITIES			
Current portion of long term liabilities	19	87,373,427	49,474,673
Trade & other payables	20	293,345,956	289,529,282
Accrued finance cost	21	21,680,243	17,594,732
Taxation - net	22	10,814,594	-
		413,214,220	356,598,687
CONTINGENCIES & COMMITMENTS	23	-	-
TOTAL EQUITY & LIABILITIES		1,573,948,299	1,575,538,199

The annexed notes 1 to 40 form an integral part of these financial statements.

CHIEF EXECUTIVE OFFICER

DIRECTOR