



# FECTO SUGAR MILLS LTD.

## BALANCE SHEET AS AT SEPTEMBER 30, 2009

	NOTE	2009 RUPEES	2008 RUPEES
<b>ASSETS</b>			
<b>NON-CURRENT ASSETS</b>			
Property, plant & equipment	4	1,390,635,739	1,265,628,716
Long term investment	5	-	-
Long term deposits	6	31,933,196	32,996,463
		<b>1,422,568,935</b>	<b>1,298,625,179</b>
<b>CURRENT ASSETS</b>			
Stores, spares and loose tools	7	85,401,844	105,383,103
Stock-in-trade	8	1,989,316	33,263,184
Loans, advances, deposits, prepayments and other receivables	9	61,429,526	52,591,450
Cash and bank balances	10	4,148,578	15,807,590
		<b>152,969,264</b>	<b>207,045,327</b>
			-
<b>TOTAL ASSETS</b>		<b>1,575,538,199</b>	<b>1,505,670,506</b>
<b>EQUITY AND LIABILITIES</b>			
<b>SHARE CAPITAL &amp; RESERVES</b>			
<b>Authorized share capital</b>			
<b>15,000,000 (2008: 15,000,000) ordinary shares of Rs.10/ each</b>		<b>150,000,000</b>	<b>150,000,000</b>
Issued, subscribed and paid up capital	11	145,862,110	145,862,110
Accumulated loss		(739,956,548)	(698,690,333)
		<b>(594,094,438)</b>	<b>(552,828,223)</b>
<b>SURPLUS ON REVALUATION OF PROPERTY PLANT &amp; EQUIPMENT</b>			
	12	<b>613,721,357</b>	<b>504,596,021</b>
<b>NON-CURRENT LIABILITIES</b>			
Sub-ordinated loan	13	656,000,000	656,000,000
Loan from director	14	10,000,000	10,000,000
Long term financing	15	292,800,000	299,500,000
Liabilities against assets subject to finance lease	16	20,447,103	37,958,329
Deferred taxation	17	220,065,490	182,276,293
		<b>1,199,312,593</b>	<b>1,185,734,622</b>
<b>CURRENT LIABILITIES</b>			
Trade & other payables	18	289,529,282	243,587,577
Accrued mark-up on loans	19	17,594,732	35,263,401
Short term borrowings	20	-	8,233,400
Current portion of long term liabilities	21	49,474,673	81,083,708
		<b>356,598,687</b>	<b>368,168,086</b>
<b>CONTINGENCIES &amp; COMMITMENTS</b>			
	22	-	-
<b>TOTAL EQUITY &amp; LIABILITIES</b>		<b>1,575,538,199</b>	<b>1,505,670,506</b>

The annexed notes 1 to 39 form an integral part of these financial statements.

CHIEF EXECUTIVE

DIRECTOR