



FECTO SUGAR MILLS LTD.

CASH FLOW STATEMENT FOR THE YEAR ENDED SEPTEMBER 30, 2009

	NOTE	2009 Rupees	2008 Rupees
CASH FLOWS FROM OPERATING ACTIVITIES			
Loss before taxation		(86,460,995)	(51,462,769)
Adjustments:			
Depreciation		67,478,912	73,010,523
Loss on sale of Property, Plant & Equipment		174,787	-
Finance costs		79,754,607	97,172,379
Written off income tax bonds		-	37,900
Return on term deposits		(23,399)	(11,679)
Operating profit before working capital changes		60,923,912	118,746,354
WORKING CAPITAL CHANGES:			
(Increase) / decrease in current assets			
Stores, spares and loose tools		19,981,259	(31,374,018)
Stock in trade		31,273,868	323,010,729
Loans, advances, deposits, prepayments and other receivables		(12,086,906)	23,635,097
		39,168,221	315,271,808
(Decrease) / increase in current liabilities			
Trade & other payables		45,941,705	(16,775,301)
Cash flows from operations		146,033,838	417,242,861
Finance costs paid		(97,423,276)	(105,559,979)
Taxes paid		(3,236,032)	(6,681,823)
Net cash inflow from operating activities		45,374,530	305,001,059
CASH FLOWS FROM INVESTING ACTIVITIES			
Acquisition of Property, Plant & Equipment		(6,896,549)	(15,615,794)
Proceeds from sale of Property, Plant & Equipment		12,830,000	-
Return on deposits		23,399	11,679
Long term deposits		1,063,267	(18,410,597)
Cash inflow / (outflow) from investing activities		7,020,117	(34,014,712)
CASH FLOWS FROM FINANCING ACTIVITIES			
Loan from directors		-	10,000,000
Net (repayments) / proceeds of long term finance		(18,750,000)	66,729,492
Repayments of liabilities against assets subject to finance lease		(37,070,259)	(18,017,400)
Short term borrowings		(8,233,400)	(319,014,744)
		(64,053,659)	(260,302,652)
Net (decrease) / increase in cash and cash equivalents		(11,659,012)	10,683,695
Cash and cash equivalents at beginning of year		15,807,590	5,123,895
Cash and cash equivalents at the end of the year	10	4,148,578	15,807,590

The annexed notes 1 to 39 form an integral part of these financial statements.

CHIEF EXECUTIVE

DIRECTOR