



FECTO SUGAR MILLS LTD.

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED SEPTEMBER 30, 2009

	NOTE	2009 RUPEES	2008 RUPEES
Sales - net	23	1,205,361,155	1,625,907,159
Cost of sales	24	1,146,744,612	1,517,156,730
Gross profit		58,616,543	108,750,429
Operating expenses:			
Distribution costs	25	3,913,207	5,756,853
Administrative expenses	26	66,558,496	57,699,370
Other operating expenses	28	1,481,500	1,851,125
		71,953,203	65,307,348
Operating (loss) / profit		(13,336,660)	43,443,081
Finance costs	29	79,754,607	97,172,379
		(93,091,267)	(53,729,298)
Other income	30	6,630,272	2,266,529
Loss before taxation		(86,460,995)	(51,462,769)
Taxation	31	(7,098,894)	(15,762,450)
Loss after taxation		(79,362,101)	(35,700,319)
Loss per share - basic & diluted	32	(5.44)	(2.45)

The annexed notes 1 to 39 form an integral part of these financial statements.

CHIEF EXECUTIVE

DIRECTOR