
FECTO SUGAR MILLS LIMITED

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED SEPTEMBER 30, 2010

	NOTE	2010 RUPEES	2009 RUPEES
Sales - net	24	1,490,206,228	1,205,361,155
Cost of sales	25	1,690,340,150	1,146,744,612
Gross (loss) / profit		(200,133,922)	58,616,543
Operating expenses:			
Distribution costs	26	(2,882,311)	(3,913,207)
Administrative expenses	27	(75,359,961)	(66,558,496)
Other operating expenses	29	(1,833,635)	(1,481,500)
		(80,075,907)	(71,953,203)
Operating (loss)		(280,209,829)	(13,336,660)
Finance cost	30	(61,792,626)	(79,754,607)
Other income	31	410,571	6,630,272
Gain on disposal of associated Company	6	88,593,720	-
		27,211,665	(73,124,335)
(Loss) before taxation		(252,998,164)	(86,460,995)
Taxation	32	(16,095,015)	7,098,894
(Loss) after taxation		(269,093,179)	(79,362,101)
Loss per share - basic & diluted	33	(18.45)	(5.44)

The annexed notes 1 to 40 form an integral part of these financial statements.

CHIEF EXECUTIVE OFFICER

DIRECTOR